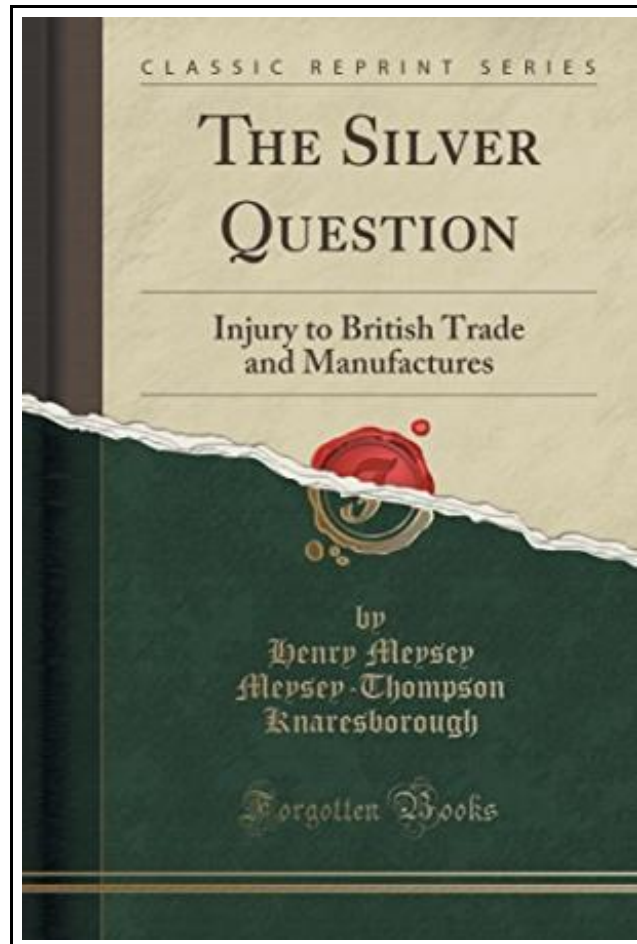


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Forgotten Books, United States, 2016. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from *The Silver Question: Injury to British Trade and Manufactures* In introducing to the public the following excellent papers on the subject of the injury done to the trade and manufactures of England by the divergence in value between gold and silver, I will say only a very few words in explanation of my reasons for offering a prize. Fifteen years ago I had come to the conclusion that if the value of gold, as measured by silver and commodities, were to continue to rise, the inevitable consequence must be the banishment of all our great manufacturing industries from England, to find a home in the silver-using countries of the East and elsewhere. This theory I and others proclaimed from the housetops, but we found that we might as well have been crying in the wilderness; no one would listen to us. Yet the theory is very simple, and seemed to us quite conclusive. What is the question? It is one simply and solely of locality. The manufactures of the world will certainly be carried on somewhere: where is that somewhere to be? Now, we have all to make up our minds: (1) Do we wish that the home and principal seat of the great manufacturing industries of the world - the cotton, woollen, worsted, linen, jute, iron and steel, machinery, leather, clothing, pottery, glass, and many others, including all our existing agricultural industries - should continue to be in the United Kingdom, as hitherto, and that they should be carried on by English, Scotch, Irish, and Welsh workmen; or do we wish to see them banished to the soil of India, China, Japan, and Mexico,...

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